

# Depreciation Schedule

**2012**

**Form 4B & 4C**

PROPERTY IN MARYLAND AS OF \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

|   | TOTAL COST | DEPRECIATION THIS YEAR | ACCUMULATED DEPRECIATION | BOOK VALUE |
|---|------------|------------------------|--------------------------|------------|
| 1. Land   |            |                        |                          |            |
| 2. Building   |            |                        |                          |            |
| 3. Leasehold Improvements   |            |                        |                          |            |
| 4. Transportation Equipment (Registered) <sup>A</sup>   |            |                        |                          |            |
| 5. Transportation Equipment (Not Registered and Interchangeable Registrations)                          |            |                        |                          |            |
| 6. Furniture & Fixtures   |            |                        |                          |            |
| 7. Machinery & Equipment  |            |                        |                          |            |
| 8. Other (Specify)  |            |                        |                          |            |
| 9. Totals: <sup>B</sup>   |            |                        |                          |            |
| 10. Expensed Property (Not Reported on Depreciation Schedule) <sup>C</sup>                              |            |                        |                          |            |
| 11. Exempt Personal Property <sup>D</sup><br>(Included in line 9 above and not reported on the return.) |            |                        |                          |            |

|  |                          |  |
|--|--------------------------|--|
| <u>Type of Organization</u>  | <b>EXEMPTION CLAIMED</b> | <u>Type of Property</u>  |
| <input type="checkbox"/> Charitable <input type="checkbox"/> Religious<br><input type="checkbox"/> Educational <input type="checkbox"/> Veterans<br><input type="checkbox"/> Other _____<br><div style="text-align: center; font-size: small;">SPECIFY</div> |                          | <input type="checkbox"/> Vehicles (Registered) <input type="checkbox"/> Vessels (under 100 ft.)<br><input type="checkbox"/> Aircraft <input type="checkbox"/> Farming Implements (Farmers Only)<br><input type="checkbox"/> Rental Heavy Equipment <sup>E</sup> <input type="checkbox"/> Other _____<br><div style="text-align: center; font-size: small;">SPECIFY</div> |

- A. Vehicles with Interchangeable Registrations (dealer, recycler, finance company, special mobile equipment, and transporter plates) are to be reported on line 5.
- B. Total line must equal Line 10 on the Balance Sheet Form 4A.
- C. Include all expensed property located in Maryland not reported on the Depreciation Schedule Form 4B.
- D. If exempt property is owned check the appropriate boxes under line 11. Exempt organizations need to provide written justification for the claimed exemption with the return. Organizations required to file IRS Form 990 should also submit a copy of the latest available filing.
- E. For Rental Heavy Equipment Only – An entity must meet all of the following provisions: 1) largest segment of its total receipts is from the short-term lease or rental of heavy equipment at retail without operators; 2) it must be defined under Code 532412 of the North American Industry Classification System; 3) the property must meet the definition of heavy equipment property in § 9-609(D)(5) of the Political Subdivisions Article; and 4) the lease or rental of the heavy equipment property is for a period of 365 days or less.

## DISPOSAL AND TRANSFER RECONCILIATION

|   | BALANCE 1/1/2011 | TRANSFERS IN DURING 2011 | 2011 ACQUISITIONS | TRANSFERS OUT & DISPOSALS* | BALANCE 1/1/2012 |
|---|------------------|--------------------------|-------------------|----------------------------|------------------|
| 1. Furniture, Fixtures, Tools Machinery and Equipment |                  |                          |                   |                            |                  |
| 2. Motor Vehicles                                     |                  |                          |                   |                            |                  |
| 3. Manufacturing/R&D Equip.                           |                  |                          |                   |                            |                  |
| 4. Leased Property                                    |                  |                          |                   |                            |                  |
| 5. Totals   |                  |                          |                   |                            |                  |

This section must be completed by those businesses which transferred or disposed of personal property located in Maryland during 2011. Property "Transferred In" from locations outside Maryland, property acquired and property "Disposed Of" or "Transferred Out" during 2011 must be reported above and reconciled with the totals from last year's return.

\*If transfers out and disposals made during 2011 are more than \$200,000 or greater than 50% of the total property reported as of 1/1/2011, complete the information below.

|                  |                   |  |                                 |
|------------------|-------------------|--|---------------------------------|
| <b>TRANSFERS</b> | Date of transfer: | Location where transferred?                        |                                 |
|                  |                   | City:  | State:                          |
| <b>DISPOSALS</b> | Date of disposal: | Manner of disposal? (sale, junked, donation, etc.) | Name of buyer? (For Sales Only) |